

Education

Harvard University (MBA) 1983
Harvard University (AB) 1979

Experience

Capital Knowledge Ilc

2000-present

CapKnowledge is one of the leading independent equity research firms on Wall Street with Affiliated Boutiques distributing written reports covering approximately 100 stocks that highlight each company's market opportunity, technology, management, competitive position and other important fundamental differentiators that may impact their valuation outlooks. CapKnowledge does no investment banking.

Founder & CEO

Los Angeles

Media Metrics Ilc

2002-present

Media Metrics publishes independent equity research on media & entertainment stocks, including Disney, NewsCorp, Time Warner, CBS, Viacom, Google, Yahoo, eBay, Comcast, Time Warner Cable, Mediacom, Lamar, Clear Channel Outdoor, and Warner Music. In addition, Media Metrics provides corporate consulting on Wall Street-related issues: valuation, research, financial advisory services, etc. Media Metrics does not do investment banking.

CEO

Los Angeles

Broadway Financial Corporation

1993-Present

- Public community-based financial institution with \$280 million in assets and 4 branches (ticker symbol: BYFC).
- Member of Executive Committee. Chairman of Audit and Nominating Committees. Chairman of the Capital Strategies Task Force.

Board of Directors

Los Angeles

Arthur Andersen, LLP

1999-2000

Generated incremental revenue by providing financial consulting services to exiting AA audit clients.

Managing Director – Global Corporate Finance

Los Angeles

Avco Financial Services

1996-1999

- Responsible for mergers, acquisitions and divestitures in North America.
- Managed internal analysis, due diligence, pricing, negotiations and completion of all transactions. Also supervised integration of several acquisitions.
- Identified and completed acquisitions totaling in excess of \$1 billion and directed divestitures of assets aggregating approximately \$1 billion.

VP - Mergers & Acquisitions

Costa Mesa, CA

Union Bank of California/Bank of Tokyo

1992-1996

- Provided value-added financial advice to existing corporate clients of Union Bank and Bank of Tokyo.
- Services included strategic alternatives analysis, valuation assessments, financial restructuring and capital markets advice. Also directed divestitures of \$100 million of bank assets.

Managing Director – Corp. Advisory Dept.

Los Angeles

Bear, Stearns & Co. Inc.

1986-1990

Directed financial analysis, valuation, structuring, negotiations, due diligence and completion of corporate finance and merger & acquisitions.

VP-Investment Banking: M&A

Los Angeles

Salomon Brothers Inc

1983-1986

Completed debt and equity underwritings, financial restructurings, corporate valuations and mergers & acquisitions.

Associate-Investment Banking

New York/Los Angeles